

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,142	23,293					
2 Precept or Rates and Levies	23,774	24,187	413	1.74%	NO		
3 Total Other Receipts	10,671	2,329	-8,342	78.17%	YES		(£127.90); Sundries (£2); VAT (£2173.87); Interest +£16.32. Total Variation (£8342).
4 Staff Costs	9,617	8,460	-1,157	12.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
	15,677	13,141	-2,536	16.18%	YES		Insurance+ £30.16; Lighting +£67.74; Capital Items +653.67; Open Spaces (£214) ;
7 Balances Carried Forward	23,293	28,208			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,293	29,770				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	124,698	124,698	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable